

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2024	-	45.00	-	42.00	87.00
Fiscal year ending March 31, 2025	-	45.00	-		
Fiscal year ending March 31, 2025 (Forecast)				45.00	90.00

(Note) Revision to the forecast for dividends announced most recently: None

(Note) Breakdown of the 3rd quarter dividend for the fiscal year ending March 31, 2025 :

Commemorative dividend	- yen
Special dividend	- yen

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2025(April 1, 2024 to March 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	13,858	5.0	2,927	8.6	2,932	8.0	1,978	8.3	182.08

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included:	-	(Company name:)
Excluded:	-	(Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

December 31, 2024:	10,968,356 shares
March 31, 2024:	10,968,356 shares

2) Number of treasury shares at the end of the period:

December 31, 2024:	100,159 shares
March 31, 2024:	100,058 shares

3) Average number of shares outstanding during the period:

Nine months ended December 31, 2024:	10,868,254 shares
Nine months ended December 31, 2023:	10,884,719 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements
 Quarterly Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Assets		
Current assets		
Cash and deposits	2,244,108	4,044,567
Accounts receivable - trade	64,295	43,709
Merchandise	64,786	51,059
Supplies	9,053	3,102
Other	257,676	227,785
Allowance for doubtful accounts	(416)	(372)
Total current assets	2,639,503	4,369,852
Non-current assets		
Property, plant and equipment		
Buildings and structures	5,980,267	6,100,355
Accumulated depreciation	(1,984,120)	(2,051,894)
Buildings and structures, net	3,996,146	4,048,460
Tools, furniture and fixtures	1,114,659	1,192,572
Accumulated depreciation	(948,922)	(1,006,145)
Tools, furniture and fixtures, net	165,737	186,426
Land	1,603,633	1,603,633
Other	599,235	730,641
Accumulated depreciation	(363,242)	(464,538)
Other, net	235,993	266,103
Total property, plant and equipment	6,001,509	6,104,623
Intangible assets		
Goodwill	30,051	22,090
Other	58,393	59,832
Total intangible assets	88,445	81,923
Investments and other assets	2,179,694	1,252,360
Total non-current assets	8,269,650	7,438,906
Total assets	10,909,153	11,808,758

(Thousands of yen)

	As of March 31, 2024	As of December 31, 2024
Liabilities		
Current liabilities		
Accounts payable - trade	26,132	18,768
Current portion of long-term borrowings	148,663	148,663
Accounts payable - other	497,868	707,513
Income taxes payable	429,479	424,979
Advances received	1,255,100	1,441,602
Provision for bonuses	61,153	40,178
Other	455,331	435,166
Total current liabilities	2,873,730	3,216,873
Non-current liabilities		
Long-term borrowings	1,310,438	1,198,940
Retirement benefit liability	70,332	59,023
Other	163,722	181,269
Total non-current liabilities	1,544,493	1,439,234
Total liabilities	4,418,223	4,656,107
Net assets		
Shareholders' equity		
Share capital	1,216,356	1,216,356
Capital surplus	410,842	410,842
Retained earnings	5,035,597	5,768,576
Treasury shares	(225,819)	(226,026)
Total shareholders' equity	6,436,976	7,169,748
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	51,352	-
Deferred gains or losses on hedges	(240)	-
Foreign currency translation adjustment	(26,972)	(19,673)
Remeasurements of defined benefit plans	27,286	-
Total accumulated other comprehensive income	51,426	(19,673)
Non-controlling interests	2,527	2,576
Total net assets	6,490,930	7,152,651
Total liabilities and net assets	10,909,153	11,808,758

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Net sales	10,316,414	10,337,680
Cost of sales	6,286,304	6,386,188
Gross profit	4,030,110	3,951,491
Selling, general and administrative expenses	1,529,104	1,610,481
Operating profit	2,501,005	2,341,010
Non-operating income		
Interest income	146	3,332
Share of profit of entities accounted for using equity method	-	31,056
Other	21,907	17,538
Total non-operating income	22,053	51,927
Non-operating expenses		
Interest expenses	9,237	9,414
Share of loss of entities accounted for using equity method	777	-
Other	30,807	2,150
Total non-operating expenses	40,822	11,564
Ordinary profit	2,482,236	2,381,372
Extraordinary income		
Gain on change in equity	883	-
Gain on sale of non-current assets	1,495	11
Gain on sale of shares of subsidiaries and associates	-	116,574
Total extraordinary income	2,378	116,586
Extraordinary losses		
Impairment losses	16,866	14,784
Loss on retirement of non-current assets	10,816	50,861
Loss on cancellation of rental contracts	3,829	7,224
Total extraordinary losses	31,512	72,870
Profit before income taxes	2,453,103	2,425,088
Income taxes	796,165	746,520
Profit	1,656,937	1,678,567
Profit (loss) attributable to non-controlling interests	(389)	48
Profit attributable to owners of parent	1,657,327	1,678,519

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousands of yen)

	For the nine months ended December 31, 2023	For the nine months ended December 31, 2024
Profit	1,656,937	1,678,567
Other comprehensive income		
Foreign currency translation adjustment	8,765	5,250
Share of other comprehensive income of entities accounted for using equity method	29,858	(76,350)
Total other comprehensive income	38,623	(71,100)
Comprehensive income	1,695,561	1,607,467
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,695,950	1,607,418
Comprehensive income attributable to non-controlling interests	(389)	48