



March 19, 2026

Company name: GAKKYUSHA CO., LTD.
Name of representative: Atsushi Kurisaki, Director,
Representative Executive Officer,
President and COO
(Securities code: 9769; TSE Prime Market)
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Notice Concerning Partial Revision of Shareholder Benefit Program

GAKKYUSHA CO., LTD. (the “Company”) hereby announces that, at its Board of Directors meeting held on March 19, 2026, it has resolved to partially revise its shareholder benefit program as described below.

1. Reason for the partial revision of the shareholder benefit program

The Company operates a shareholder benefit program to express its appreciation for the continued support of its shareholders and to enhance the attractiveness of investing in the Company’s shares. The program also aims to encourage a broader base of shareholders to hold the Company’s shares with a medium- to long-term perspective.

Previously, the Company offered QUO CARDS as the benefit item. To enhance convenience for shareholders, the benefit item will be changed to Digital Gift[®] provided by DIGITAL PLUS, Inc., enabling shareholders to select their preferred gift, such as Amazon Gift Card or PayPay Money Lite.

2. Details of the partial revision of the shareholder benefit program

Starting from the record date of March 31, 2026, the Company will grant Digital Gift[®] to shareholders according to the number of shares held.

* The available gift options are expected to include the following. Please note that these options may change in the future.

[Exchange options for Digital Gift[®]]

The available exchange options for Digital Gift[®] are Amazon Gift Card, QUO CARD Pay, PayPay Money Lite, d POINT, au PAY Gift Card, Google Play Gift Code, Uber Eats Gift Card, Rakuten Point Gift, Apple Gift Card, Bitcoin by bitFlyer, Bitcoin by CoinTrade, and others.

[Prior to the revision]

Number of shares held	Continuous holding period	Benefit
100 shares or more	1 year or more (Note)	QUO CARD worth ¥1,000

(Note) A continuous holding period of one year or more means that the shareholder has continuously held at least one trading unit of the Company’s shares (100 shares) and has been listed or recorded under the same shareholder number in the shareholder register on three consecutive dates: March 31 of the current year and March 31 and September 30 of the preceding year.

[After the revision]

Number of shares held	Continuous holding period	Benefit
100 shares or more	1 year or more (Note)	<u>Digital Gift[®] worth ¥1,000</u>

(Note) A continuous holding period of one year or more means that the shareholder has continuously held at least one trading unit of the Company's shares (100 shares) and has been listed or recorded under the same shareholder number in the shareholder register on three consecutive dates: March 31 of the current year and March 31 and September 30 of the preceding year.

3. How to select your shareholder benefit item

A "Shareholder Benefit Guide" will be mailed to eligible shareholders. Please follow the instructions in the guide to select your preferred item on the website and complete the receipt procedure. Please note that once the selection period has expired, the receipt procedure can no longer be completed. Accordingly, please complete the receipt procedure within the selection period.

4. Timing of delivery

Starting from the record date of March 31, 2026, the "Shareholder Benefit Guide" will be enclosed with the dividend-related documents mailed in late June each year. Digital Gift[®] selected by shareholders is expected to be available for use immediately after the relevant procedure is completed.