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Securities code: 9769

June 11, 2026

(Date of commencement of electronic provision measures: June 4, 2026)

To Shareholders with Voting Rights:

Atsushi Kurisaki
Director, Representative Executive
Officer, President and COO
Gakkyusha Co., Ltd.
1-12-8 Yoyogi, Shibuya-ku, Tokyo

Notice of the 51st Annual General Meeting of Shareholders

Dear Shareholders:

We would like to express our deepest appreciation for your continued support and patronage.

We hereby inform you that the 51st Annual General Meeting of Shareholders of Gakkyusha Co., Ltd. (the “Company”) will be held as described below.

When convening this General Meeting of Shareholders, the Company has taken measures, which provide information contained in the Reference Documents for the General Meeting of Shareholders, etc. in electronic format (the “matters subject to electronic provision measures”), and has posted this information on the Company’s website on the internet. Please access the Company’s website linked below to review the information.

The Company’s website:

<https://www.gakkyusha.com/ir/>

In addition to the website shown above, the Company also has posted this information on the following website on the internet.

Tokyo Stock Exchange (TSE) website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK020010Action.do?Show=Show>

Please access the TSE website linked above, enter the Company’s name “Gakkyusha” in the “Issue name (company name)” field or our securities code “9769” in the “Code” field, and click on “Search” to find search results. Then, click on “Basic information” and “Documents for public inspection/PR information” in this order to find “[Notice of General Shareholders Meeting/Informational Materials for a General Shareholders Meeting]” in the “Filed information available for public inspection” section.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the internet. Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights no later than 6:30 p.m. on Thursday, June 25, 2026, Japan time.

- 1. Date and Time:** Friday, June 26, 2026 at 10:00 a.m. Japan time
(Reception opens at 9:30 a.m.)
- 2. Place:** Second floor, Head Office of Gakkyusha Co., Ltd. (ena)
1-12-8 Yoyogi, Shibuya-ku, Tokyo
* The venue is different from the previous one.
Please refer to the information map at the end of this notice to avoid a mistake.
- 3. Meeting Agenda:**
- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements for the Company's 51st Fiscal Year (April 1, 2025 – March 31, 2026)
 2. Results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
- Proposal to be resolved:**
- Proposal:** Election of Nine (9) Directors

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- The paper copy sent to shareholders also serves as a paper copy of the documents containing the matters subject to electronic provision measures to be delivered to shareholders who made a request for delivery of documents.
- Among the matters subject to electronic provision measures, the following matters will not be provided in the paper copy sent to shareholders in accordance with the provisions of laws and regulations and the Articles of Incorporation of the Company.
- System to Ensure the Appropriateness of Business Activities
 - Outline of Status of Operation of System to Ensure the Appropriateness of Business Activities
 - Consolidated Statements of Changes in Equity
 - Notes to Consolidated Financial Statements
 - Non-consolidated Statements of Changes in Equity
 - Notes to Non-consolidated Financial Statements
- The paper copy sent to shareholders constitutes only part of the documents audited by the Audit and Supervisory Committee and Accounting Auditor in preparation of their audit reports.
- If any revisions are made to the matters subject to electronic provision measures, such revisions will be posted on the respective websites where the matters are posted.

Reference Documents for the General Meeting of Shareholders

Proposal: Election of Nine (9) Directors

The terms of office of all seven (7) Directors will expire upon the conclusion of this General Meeting of Shareholders. Accordingly, the Company proposes to elect nine (9) Directors, adding two Directors in order to strengthen its management structure.

The candidates for Director are as follows.

No.	Name (Age)	Current position at the Company	Attendance at the Board of Directors meetings	Attributes
1	Shinichi Kawabata (74)	Director	100% (13/13)	[Reappointment]
2	Atsushi Kurisaki (50)	Director	100% (13/13)	[Reappointment]
3	Keiichi Kawahara (60)	Director	100% (11/11)	[Reappointment]
4	Kazutomo Suzuki (50)	Director	100% (11/11)	[Reappointment]
5	Kota Saito (44)	–	–	[New appointment]
6	Kazuo Arai (47)	–	–	[New appointment]
7	Lully Miura (45)	Director	100% (13/13)	[Reappointment] [Outside] [Independent]
8	Mitsutoshi Setou (56)	Director	100% (13/13)	[Reappointment] [Outside] [Independent]
9	Akira Matsui (44)	–	–	[New appointment] [Outside] [Independent]

Note: Age is as of the date of this Annual General Meeting of Shareholders.

Reappointment: Candidate for reelection as Director

New appointment: Candidate for new election as Director

Outside: Candidate for Outside Director

Independent: Candidate for Independent Officer notified to the Tokyo Stock Exchange

Name	Knowledge and experience particularly expected of candidates by the Company							Diversity
	Corporate management /corporate strategy	Business division	HR/ HR development	Finance	Legal affair/ compliance	Global	Academic expert	Gender
Shinichi Kawabata	●	●	●	●	●	●	●	Male
Atsushi Kurisaki	●	●	●					Male
Keiichi Kawahara	●	●	●					Male
Kazutomo Suzuki		●	●		●			Male
Kota Saito	●	●	●					Male
Kazuo Arai		●		●				Male
Lully Miura	●				●	●		Female
Mitsutoshi Setou			●			●	●	Male
Akira Matsui					●		●	Male

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
1	Shinichi Kawabata (August 4, 1951) [Reappointment]	October 1976 Founded the Company and assumed the position of President, Representative Director, and Headmaster February 1987 Founded GAKKYUSHA U.S.A. CO., LTD. and assumed the position of Director February 2000 President and Representative Director, inter-edu.com Co., Ltd. June 2003 Director, President, Representative Executive Officer, and Headmaster, the Company Nomination Committee Member and Compensation Committee Member January 2008 Chairman and Representative Director, Shingakusha Co., Ltd. (currently, the Company) September 2016 Director, inter-edu.com Co., Ltd. April 2017 Director, Chairman, Representative Executive Officer, and Headmaster, the Company September 2017 Chairman of the Board, President, Representative Executive Officer, and Headmaster October 2023 Chairman of the Board, Representative Executive Officer, CEO, and Headmaster (present) June 2024 Compensation Committee Member (present) [Significant concurrent positions] None	204,740 shares
<p>[Reason for nomination as a candidate for Director]</p> <p>Mr. Shinichi Kawabata is the founder of the Company. Through his long years of service as President, Representative Director / Representative Executive Officer, and Headmaster, he has executed the resolutions of the Board of Directors and supervised the operations of the Company. With his strong leadership and decisiveness based on his wealth of experience and track records, he has steadily performed his duties. For all these reasons, the Company has again nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
2	<p data-bbox="212 584 429 651">Atsushi Kurisaki (February 6, 1976)</p> <p data-bbox="225 696 416 725">[Reappointment]</p>	<p data-bbox="474 275 1238 338">April 2001 Joined Shinkensha Co., Ltd. (formerly, Shingakusha Co., Ltd.; currently, the Company)</p> <p data-bbox="474 342 1059 371">March 2013 Executive Officer, the Company</p> <p data-bbox="474 376 1267 439">April 2019 Managing Executive Officer and General Manager of Elementary and Junior High Headquarters</p> <p data-bbox="474 443 1238 539">April 2020 Senior Managing Executive Officer and General Manager of Elementary and Junior High Headquarters</p> <p data-bbox="474 544 1262 607">April 2021 Executive Vice President and General Manager of Elementary and Junior High Headquarters</p> <p data-bbox="474 611 1238 707">June 2021 Director, Executive Vice President, and General Manager of Elementary and Junior High Headquarters</p> <p data-bbox="474 712 1225 775">October 2021 Director, Executive Vice President, and Acting Headmaster</p> <p data-bbox="474 779 1190 875">September 2022 Director, Executive Vice President, General Manager of Elementary and Junior High Headquarters, and Acting Headmaster</p> <p data-bbox="474 880 1182 943">October 2023 Director, Representative Executive Officer, President and COO (present)</p> <p data-bbox="474 947 1169 976">June 2024 Nomination Committee Member (present)</p> <p data-bbox="474 981 850 1010">[Significant concurrent positions]</p> <p data-bbox="474 1014 536 1043">None</p>	2,000 shares
<p data-bbox="196 1055 778 1084">[Reason for nomination as a candidate for Director]</p> <p data-bbox="196 1088 1465 1263">Since his appointment as General Manager of Elementary and Junior High Headquarters, which is a central department of the Company, Mr. Atsushi Kurisaki committed to developing the department as a person in charge of its operation. After he assumed the position of President, he has been executing business as the chief supervisor of all departments of the Company. For all these reasons, the Company has again nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
3	Keiichi Kawahara (November 27, 1965) [Reappointment]	February 1991 Joined the Company February 2004 General Manager of Tutoring Department May 2005 Executive Officer, General Manager of University Entrance Exam Headquarters, and General Manager of Tutoring Headquarters January 2007 Executive Officer and General Manager of Tutoring Headquarters August 2013 Executive Officer and Acting General Manager of Tutoring Headquarters March 2014 Executive Officer and General Manager of Tutoring Department April 2020 Executive Officer and General Manager of Tutoring Headquarters July 2022 Managing Executive Officer and General Manager of Tutoring Headquarters April 2025 Senior Managing Executive Officer, General Manager of Elementary and Junior High Headquarters, and General Manager of Tutoring Headquarters June 2025 Director, Senior Managing Executive Officer, and General Manager of Academic Affairs Headquarters March 2026 Director and Senior Managing Executive Officer (present) [Significant concurrent positions] None	– shares
<p>[Reason for nomination as a candidate for Director]</p> <p>As a person responsible for operations of Tutoring Headquarters of the Company, Mr. Keiichi Kawahara has committed to developing the department for many years. Since assuming office as Senior Managing Executive Officer, he has also performed duties as a person responsible for all departments of the Company. For all these reasons, the Company has again nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
4	Kazutomo Suzuki (June 30, 1975) [Reappointment]	March 2015 Joined the Company September 2020 General Manager of Junior High Department September 2023 General Manager of General Affairs Department March 2024 General Manager of General Affairs and HR Department July 2024 Executive Officer, Acting General Manager of Administrative Headquarters, and General Manager of General Affairs and HR Department March 2025 Executive Officer, General Manager of Administrative Headquarters, and General Manager of General Affairs and HR Department June 2025 Director, Executive Officer, General Manager of Administrative Headquarters, and General Manager of General Affairs and HR Department April 2026 Director, Managing Executive Officer, General Manager of Administrative Headquarters, and General Manager of General Affairs and HR Department (present) [Significant concurrent positions] None	200 shares
<p>[Reason for nomination as a candidate for Director]</p> <p>Mr. Kazutomo Suzuki administrated operations as a person responsible for Junior High Department, Elementary and Junior High Headquarters, which is a central department of the Company. Since assuming office as Executive Officer, he has executed duties as a person responsible for Administrative Headquarters. For all these reasons, the Company has again nominated him as a candidate for Director.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
5	Kota Saito (January 28, 1982) [New appointment]	March 2005 Joined Shingakusha Co., Ltd. (currently, the Company) March 2026 General Manager of Elementary and Junior High Headquarters April 2026 Executive Officer and General Manager of Elementary and Junior High Headquarters (present) [Significant concurrent positions] None	100 shares
[Reason for nomination as a candidate for Director] Mr. Kota Saito has managed operations as a district head for Elementary and Junior High Headquarters, which is a central department of the Company, for many years. After assuming office as Executive Officer, he has executed operations as a person responsible for operations of Elementary and Junior High Headquarters. For all these reasons, the Company has nominated him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
6	Kazuo Arai (January 21, 1979) [New appointment]	June 2018 Joined the Company General Manager of Finance & Accounting Department April 2020 Executive Officer, and General Manager of Finance & Accounting Department May 2023 Executive Officer, Deputy General Manager of Administrative Headquarters, and General Manager of Finance & Accounting Department (present) [Significant concurrent positions] None	700 shares
[Reason for nomination as a candidate for Director] Since joining the Company, Mr. Kazuo Arai has been in charge of overall accounting and financial operations as a General Manager of Financial Department. Also, after assuming office as Executive Officer, he has executed duties as a person responsible for the Financial Department. For all these reasons, the Company has nominated him as a candidate for Director.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
7	Lully Miura (October 3, 1980) [Reappointment] [Outside] [Independent]	April 2007 Research Fellow (DC2), Japan Society for the Promotion of Science January 2011 Project Researcher, Security Studies Unit of UTokyo Policy Alternatives Research Institute (currently, Institute for Future Initiatives), The University of Tokyo April 2013 Research Fellow (PD), Japan Society for the Promotion of Science February 2015 Founded Yamaneko Research Institute, Inc. March 2016 Assistant Professor, UTokyo Policy Alternatives Research Institute (currently, Institute for Future Initiatives), The University of Tokyo March 2019 President, Yamaneko Research Institute, Inc. (present) September 2021 Special Advisor, the Company June 2022 Director (present) Nomination Committee Member, Audit and Supervisory Committee Member, and Compensation Committee Member June 2024 Compensation Committee Member, and Audit and Supervisory Committee Member (present) [Significant concurrent positions] President, Yamaneko Research Institute, Inc.	1,500 shares
<p>[Reason for nomination as a candidate for Outside Director and overview of expected role] Ms. Lully Miura has wealth of expertise in domestic and international current affairs as a scholar of international politics. The Company expects her to provide various kinds of advice on the Company's management structure from an independent standpoint. She is scheduled to continue to assume the positions of Outside Director, Compensation Committee Member, and Audit and Supervisory Committee Member when reelected as Director. The Company has no transaction with Yamaneko Research Institute, Inc.</p>			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
8	Mitsutoshi Setou (November 25, 1969) [Reappointment] [Outside] [Independent]	January 2008 Professor, Faculty of Medicine, Hamamatsu University School of Medicine (present) April 2016 Director of the center, International Mass Imaging Center (present) April 2021 Director, Institute for Promotion of Quantum and Photon Medicine (present) April 2024 Professor and Chairman, Institute of Photonics Medicine, Hamamatsu University School of Medicine (present) June 2024 Director, the Company (present) Compensation Committee Member April 2025 Deputy Director, Institute of Photonics Medicine, Hamamatsu University School of Medicine (present) March 2026 Compensation Committee Member, and Audit and Supervisory Committee Member, the Company (present) [Significant concurrent positions] Professor, Faculty of Medicine, Hamamatsu University School of Medicine	500 shares
[Reason for nomination as a candidate for Outside Director and overview of expected role] Mr. Mitsutoshi Setou has wealth of expertise and experience in medicine as a life scientist and medical PhD. The Company expects him to provide various kinds of advice on the Company's management structure from an independent standpoint. He is scheduled to continue to assume the position of Outside Director, Compensation Committee Member, and Audit and Supervisory Committee Member when reelected as Director. He has never in the past been directly involved in corporate management. However, the Company judges he will be able to appropriately fulfill his duties as an Outside Director based on the above reasons.			

No.	Name (Date of birth)	Career summary, positions, responsibilities, and significant concurrent positions	Number of shares of the Company held
9	Akira Matsui (April 26, 1982) [New appointment] [Outside] [Independent]	January 2016 Registered as an attorney-at-law with Tokyo Bar Association June 2020 Opened HIBIYA HARUMI-DORI LAW OFFICE [Significant concurrent positions] Partner, HIBIYA HARUMI-DORI LAW OFFICE	- shares
<p>[Reason for nomination as a candidate for Outside Director and overview of expected role]</p> <p>Mr. Akira Matsui has abundant expertise and experience related mainly to business disputes and labor cases, through acting in a corporate advisory capacity as an attorney-at-law. Therefore, the Company expects him to provide various kinds of advice on the Company's management structure from an independent standpoint. He is scheduled to assume the positions of Outside Director when elected as Director.</p> <p>He has never in the past been directly involved in corporate management. However, the Company judges he will be able to appropriately fulfill his duties as an Outside Director based on the above reasons.</p>			

- Notes: 1. There are no special interests between the candidates and the Company.
2. The term of office as the Company's Outside Director of Ms. Lully Miura will be four years upon the conclusion of this General Meeting of Shareholders.
The term of office as the Company's Outside Director of Mr. Mitsutoshi Setou will be two years upon the conclusion of this General Meeting of Shareholders.
3. Ms. Lully Miura and Mr. Mitsutoshi Setou are candidates for Outside Director. The Company has designated them as Independent Officers as stipulated by Tokyo Stock Exchange, Inc. and notified them to the Exchange. The Company will continue to designate them as the Independent Officers and notify them to the Exchange, if the reelection of them is approved.
Mr. Akira Matsui is a candidate for Outside Director, and satisfies requirements for Independent Officer as stipulated by Tokyo Stock Exchange, Inc. The Company will designate him as an Independent Officer, if his election is approved.
4. The Company has concluded a directors and officers liability insurance contract with an insurance company as stipulated in Article 430-3, Paragraph 1 of the Companies Act. The said insurance contract covers legal damages and litigation expenses to be borne by the insureds. If these candidates are elected or reelected as proposed, each candidate will be included as the insured under this insurance contract. Newly appointed candidates will become the insured after elected. The Company plans to renew the insurance contract with the same content at the next renewal.