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Securities code: 9769
June 14, 2022

To Shareholders with Voting Rights:

Shinichi Kawabata
Chairman of the Board, President,
and Representative Executive Officer
Gakkyusha Co., Ltd.
1-12-8 Yoyogi, Shibuya-ku, Tokyo

**NOTICE OF
THE 47TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our deepest appreciation for your continued support and patronage.

We hereby inform you that the 47th Annual General Meeting of Shareholders of Gakkyusha Co., Ltd. (the “Company”) will be held as described below.

If you are unable to attend the meeting in person, you may exercise your voting rights in writing or via the internet. Please review the Reference Documents for the General Meeting of Shareholders, and exercise your voting rights no later than 6:30 p.m. on Tuesday, June 28, 2022, Japan time.

- 1. Date and Time:** Wednesday, June 29, 2022 at 10:00 a.m. Japan time
(Reception opens at 9:30 a.m.)
- 2. Place:** Third floor, ena Shinjuku Seminar/ena Shinbi Shinjuku Campus,
Gakkyusha Co., Ltd.
3-16-6 Nishi-shinjuku, Shinjuku-ku, Tokyo
- 3. Meeting Agenda:**
- Matters to be reported:**
1. The Business Report, Consolidated Financial Statements, and Non-consolidated Financial Statements for the Company’s 47th Fiscal Year (April 1, 2021 - March 31, 2022)
 2. Results of audits by the Accounting Auditor and the Audit and Supervisory Committee of the Consolidated Financial Statements
- Proposals to be resolved:**
- Proposal 1:** Partial Amendments to the Articles of Incorporation
- Proposal 2:** Election of Eight (8) Directors

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- When attending the meeting in person, please submit the enclosed voting form at the reception desk.
 - Please see the next page for how to exercise voting rights in writing or via the internet, etc.
 - You are also kindly requested to bring this notice of convocation to the meeting with you to save paper resources.
 - In the event that it becomes necessary to revise any items in the documents attached to this notice of convocation and the Reference Documents for the General Meeting of Shareholders, the revised items will be posted on the Company’s website (<http://www.gakkyusha.com/>).