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August 13, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: GAKKYUSHA CO.,LTD.
Listing: Tokyo Stock Exchange
Securities code: 9769
URL: https://www.gakkyusha.com/
Representative: Kota Saito — Director, Representative Executive Officer and President
Inquiries: Kazuo Arai — Director, Executive Officer and General Manager of Finance & Accounting Department
Telephone: +81-3-6300-5311
Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative) (Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	2,370	(2.9)	(27)	-	(12)	-	(37)	-
June 30, 2025	2,441	(3.4)	(36)	-	(23)	-	(66)	-

Note: Comprehensive income For the three months ended June 30, 2026: ¥ (17) million [-%]
For the three months ended June 30, 2025: ¥ (93) million [-%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	(3.45)	-
June 30, 2025	(6.12)	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2026	11,312	7,580	67.0
March 31, 2026	12,566	8,174	65.0

Reference: Equity
As of June 30, 2026: ¥ 7,578 million
As of March 31, 2026: ¥ 8,171 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	50.00	-	53.00	103.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		62.00	-	65.00	127.00

Note: Revisions to the forecast of cash dividends most recently announced: None

Note: Breakdown of the first quarter dividend for the fiscal year ending March 31, 2027 :

Commemorative dividend - yen

Special dividend - yen

3. Consolidated financial result forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	14,656	12.1	3,235	11.4	3,240	7.8	2,186	18.3	201.20

Note: Revisions to the financial result forecast most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - companies( )

Excluded: - companies( )

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	10,968,356 shares
As of March 31, 2026	10,968,356 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	100,163 shares
As of March 31, 2026	100,159 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	10,868,195 shares
Three months ended June 30, 2025	10,868,197 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

The forward-looking statements including earnings forecasts contained in this material are based on information currently available to us and certain assumptions deemed reasonable. Accordingly, the Company does not promise the achievement of the forecasts, and actual results may differ significantly from the forecasts due to various factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	3,417,345	1,922,439
Accounts receivable - trade	61,387	58,717
Securities	480	4,191
Merchandise	45,857	42,399
Supplies	3,573	5,070
Other	259,141	273,668
Allowance for doubtful accounts	(567)	(525)
Total current assets	3,787,217	2,305,960
Non-current assets		
Property, plant and equipment		
Buildings and structures	6,426,059	6,598,726
Accumulated depreciation	(2,408,049)	(2,464,037)
Buildings and structures, net	4,018,010	4,134,688
Tools, furniture and fixtures	1,190,687	1,279,495
Accumulated depreciation	(1,037,282)	(1,045,440)
Tools, furniture and fixtures, net	153,405	234,054
Land	1,603,633	1,603,633
Other	593,325	590,048
Accumulated depreciation	(299,315)	(299,712)
Other, net	294,010	290,335
Total property, plant and equipment	6,069,059	6,262,711
Intangible assets		
Goodwill	9,817	7,363
Other	72,281	67,379
Total intangible assets	82,099	74,742
Investments and other assets	2,627,785	2,668,870
Total non-current assets	8,778,944	9,006,324
Total assets	12,566,161	11,312,285

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	17,216	2,117
Current portion of long-term borrowings	148,663	144,191
Accounts payable - other	427,081	635,366
Income taxes payable	508,719	50,086
Advances received	1,118,793	856,808
Provision for bonuses	50,830	49,955
Asset retirement obligations	-	4,477
Other	402,321	312,559
Total current liabilities	2,673,625	2,055,563
Non-current liabilities		
Long-term borrowings	1,013,110	980,416
Retirement benefit liability	29,450	32,954
Asset retirement obligations	507,897	505,273
Other	167,787	157,526
Total non-current liabilities	1,718,245	1,676,171
Total liabilities	4,391,871	3,731,735
Net assets		
Shareholders' equity		
Share capital	1,216,356	1,216,356
Capital surplus	410,842	410,842
Retained earnings	6,769,011	6,155,456
Treasury shares	(226,026)	(226,036)
Total shareholders' equity	8,170,183	7,556,618
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	22,228	29,389
Foreign currency translation adjustment	(20,654)	(8,005)
Total accumulated other comprehensive income	1,573	21,383
Non-controlling interests	2,533	2,547
Total net assets	8,174,290	7,580,549
Total liabilities and net assets	12,566,161	11,312,285

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Net sales	2,441,504	2,370,388
Cost of sales	1,894,463	1,827,622
Gross profit	547,040	542,765
Selling, general and administrative expenses	583,501	570,185
Operating loss	(36,460)	(27,419)
Non-operating income		
Interest income	6,047	13,082
Other	11,328	8,377
Total non-operating income	17,375	21,460
Non-operating expenses		
Interest expenses	4,237	6,052
Other	353	550
Total non-operating expenses	4,591	6,602
Ordinary loss	(23,676)	(12,561)
Extraordinary income		
Gain on sale of non-current assets	383	1,443
Compensation income	14,700	-
Total extraordinary income	15,083	1,443
Extraordinary losses		
Impairment losses	50,417	5,323
Loss on retirement of non-current assets	2,565	20,718
Loss on cancellation of rental contracts	20,278	935
Total extraordinary losses	73,262	26,977
Loss before income taxes	(81,855)	(38,094)
Income taxes	(15,394)	(568)
Loss	(66,460)	(37,526)
Profit attributable to non-controlling interests	14	13
Loss attributable to owners of parent	(66,475)	(37,540)

Quarterly Consolidated Statement of Comprehensive Income

For the Three-Month Period

(Thousands of yen)

	For the three months ended June 30, 2025	For the three months ended June 30, 2026
Loss	(66,460)	(37,526)
Other comprehensive income		
Valuation difference on available-for-sale securities	(9,387)	7,160
Foreign currency translation adjustment	(17,458)	12,649
Total other comprehensive income	(26,845)	19,810
Comprehensive income	(93,306)	(17,715)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(93,320)	(17,729)
Comprehensive income attributable to non-controlling interests	14	13